



Villa Organic AS – Sale of subsidiary Villa Miljølaks AS

Villa Organic AS has today, 16. June 2011, entered into an agreement to sell 100% of the shares in Villa Miljølaks AS to Salmar Farming AS. Villa Miljølaks AS owns and operates two farming licenses in Vestnes kommune near Molde. It also owns and operates one R&D license, and operates one R&D license owned by Aalesund University College in the same area. Villa Miljølaks AS has no smolt or harvesting facilities. Villa Miljølaks plans to harvest about 2 500 tons gutted weight in 2011.

Price for the shares is set to NOK 14 million. Villa Miljølaks AS has approx. 100 million in net interest bearing debt and lease obligations.

The transaction is conditioned upon due diligence, board approval and approval from the Norwegian Competition Authority. The transaction is scheduled to be completed by 11 July 2011.

For further information contact CEO Vidar Skaar, +47 95 72 12 33